



## Keeping the Lights On and Rates Affordable As HILCO Electric Continues To Grow

In an ever-changing world where the value of the dollar continues to slip, your cooperative has weathered the storm.

Below is key financial data covering the past five years that we want to share with you, the member-owners of HILCO Electric Cooperative.

	2020	2021	2022	2023	2024
<b>What do we cost?</b>					
Average Cost per Kilowatt-Hour (Residential)	\$0.1037	\$0.1187	\$0.1520	\$0.1624	\$0.1491
<b>Are we growing?</b>					
Number of Meters	30,362	31,659	32,757	34,111	35,322
Growth in KWh Sales* (Residential)	-0.51%	3.17%	8.68%	1.48%	-3.76%
Miles of Line	3,030	3,054	3,097	3,103	3,115
<b>What are we worth?</b>					
Total Value of Plant at Year End	\$176,849,557	\$186,635,205	\$200,477,799	\$217,763,287	\$229,426,429
<b>How much do we owe?</b>					
Long-Term Debt at Year End	\$76,011,409	\$77,310,312	\$81,234,152	\$95,772,990	\$102,173,533
Annual Short-Term Interest Expense	\$69,387	\$77,479	\$87,240	\$392,762	\$395,323
<b>Is HILCO retiring capital credits?</b>					
Capital Credits Retired and Paid to Members	\$3,045,454	\$320,693	\$2,829,337	\$2,369,339	\$3,407,399
Number of HILCO Employees at Year End	86	84	85	85	85

While there have been challenges over the past five years, the cost of power has remained stable while assets and growth are going up—all great news for the member-owners of HILCO EC.

The HILCO EC Board of Directors—Joe Tedesco, Bill Allen, Jan Smith, Margaret Hill, Ed Harrison, Rick White and Ron Roberts—would like to commend the staff and employees for a job well done.

\* Several factors contribute to growth or reduction in kWh sales, such as extreme weather conditions and participation in energy conservation programs like Beat the Peak.